Financial Management

edmunds & associates
simple. effective. solutions.

Finance Super Suite

The Finance Super Suite has a fully customizable chart of accounts along with an unlimited number of funds that can be tailored to meet your needs. The Finance Super Suite includes the general ledger, encumbrance accounting, accounts payable, contracts management, check reconciliation, fixed asset tracking, budgeting, capital projects, grant administration, project tracking, and robust reporting. This system includes an array of financial reports containing drill down capability along with a built in custom report writer that allows you to print to PDF or export to Excel while providing the ability to save unlimited reporting templates.

Seamless integration is essential when implementing an ERP solution. A single source of entry streamlines processes, which allows for strict enforcement of real time budgetary controls. Transactions from finance and all other modules post to the general ledger.

Budget Preparation: Everyone likes options! This system gives you the option to either export budget details to Excel or work directly within the application. This can be done for all accounts or at the departmental level allowing departmental heads to make notes and add justifications on any request. This system provides history to assist with forecasting. Requests can be adopted, adjusted or denied based on set security levels. All notes and details are stored at the account level. Once the budgeted revenues and expenditures are balanced, the budget can be processed.

Purchasing and Accounts Payable: Expenditures have real time budgetary controls to prevent from over expending line items. Expenditures are fully integrated into the general ledger, completing all two-sided journal entries automatically. Grant, project, and capital account management are included with the Financial Super Suite.

This application provides for encumbrance accounting through purchase order entry or a direct payable can be entered as a voucher. Purchases exceeding a customer defined threshold may be recorded as a fixed asset or inventory item automatically. Multiple account distributions are supported with ease along with unlimited line items that are broken down by dollar value or percentage. Line items can be tracked to projects for cost analysis. All forms can be printed or emailed with electronic signatures.

There is plenty of flexibility with check processing. The system provides the ability to print checks from single or multiple checking accounts with all of the fund entries automatically posted. Checks can be printed on preprinted stock or MICR encoded on safety stock with optional electronic signatures. Vendors that prefer direct deposit payments can use the available ACH features.

Electronic Requisitions

Electronic Requisitions allow departments to manage their own budgetary expenditures by requesting purchases subject to an approval hierarchy. Automatic notifications are in place for an approving authority indicating that there are outstanding requisitions awaiting approval. Requisitions include an approval history, competitive quotes, project tracking, and unlimited attachments. Once all of the approvals have been completed, the requisition converts to a purchase order or voucher. Easily streamline processes and approve requisitions from any location with the new mobile e-requisition app (available in iTunes or the Google Play Store) which includes multiple notification options.

Developers Escrow

Developers Escrow allows projects and developers to be tracked and provides user defined categories. It integrates with accounts payable and the general ledger, ensuring all appropriate entries are posted correctly. Automated interest distributions based on project balances are easily configurable. Tracking activity within Developers Escrow allows for the generation of project statements, the ability to send out notices to developers when an insufficient balance is currently reflected, and for easy generation of 1099's.

Vendor Portal (VSS)

The Vendor Self-Service Portal allows vendors to login via the web and access their information. A vendor can easily track and manage their account. They can check PO statuses, update contact information, add and review attachments, print 1099's and more!

eReq App

This app was designed to streamline the Electronic Requisitions process allowing the user to view open requisitions, recent requisitions, update their status, add comments, and approve or deny requests right from a mobile device. By enabling notifications, the user will know immediately when there is a new requisition awaiting approval.